



CITY OF SIOUX CITY

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Seaboard Triumph Foods Recognized by City

A Growing Sioux City Award was presented to Seaboard Triumph Foods (“STF”) today at their sprawling 942,000 SF facility in Bridgeport Industrial Park. Iowa Governor Kim Reynolds provided remarks and Mayor Bob Scott presented the award that recognizes the company’s growth and investment in Sioux City. The Growing Sioux City Award was accepted by Seaboard Triumph Foods COO Mark Porter. Company officials received Sioux City wind breakers and a new tree was planted on the property signifying the company’s commitment to growing Sioux City.

The event also celebrated the one-year anniversary of the start of production at STF’s new Sioux City facility. The initial \$260 million construction of the plant was completed in September 2017, with a second phase coming on line earlier this year bringing the total capital investment in the STF campus to over \$330 million. The joint venture between Seaboard Foods and Triumph Foods created the most advanced and second largest pork facility in the world.

Already operational with its first shift, and currently hiring staff for its second shift, STF currently employs over 1,800, and will eventually employ an estimated 2,400 people (including management and management support). With the first shift the facility now processes upwards of 10,500 hogs per day, (over 3 million annually), and that number will double upon total deployment of the second shift’s personnel.

One of the largest projects in Sioux City history, STF has boosted the overall economy of the region with a significant increase in regional job growth and overall earnings and industry sales in other sectors such as transportation and warehousing, manufacturing, and shipping, as well as healthcare and retail. Many area businesses, including suppliers, cold storage facilities and trucking firms have already begun expansion projects.

ABOUT THE PROJECT

STF purchased the 250-acre Bridgeport West site from the City, which was initially developed as a certified development site. Various business assistance was provided

through several State and City programs. With the assistance of the Iowa DOT's RISE program, and STF, the City is also in the process of constructing over \$11 million in new road improvements to serve STF and other industries in the Bridgeport Industrial Park.

Company leaders were attracted to Sioux City because it offered a construction-ready site, transportation infrastructure, pro-business environment, and easy access to hog producers. A key factor was the overall strength of the regional agricultural economy, and Iowa is the leading hog producing state in the US. The area has the needed infrastructure, and a network of supporting industries (trucking/logistics, materials suppliers, contractors, cold storage, packaging, etc.).

STF's facility was designed from the ground up to be humane in treatment of the animals it receives and provide not only a safe work environment for employees but also a quality fresh pork product for consumers. It uses advanced automation and robotics to improve worker safety, increase product yield and reduce waste. The robots more accurately cut carcasses and trim pork products such as loins and bellies while the remaining automation in the state-of-the-art facility provides a more efficient operation. A data collection system allows complete track-and-trace record of every hog that is processed from the hog's farm origin to the shipment of products that leave the facility.

ABOUT SEABOARD TRIUMPH FOODS

STF is an equal ownership joint venture between Seaboard Foods and Triumph Foods, LLC. Triumph Foods is owned exclusively by regional pork producers, and Seaboard Foods is a wholly-owned subsidiary of Seaboard Corporation. If considered as a single combined entity, the companies rank as one of the nation's top five pork processors, the second largest hog producer, and a leading exporter of U.S. pork. Triumph currently operates a large-scale pork processing facility in St. Joseph, Missouri and Seaboard currently operates a similar pork processing facility in Guymon, Oklahoma.

The new facility produces pork products for retail, international, food service and further processing markets. It also produces fresh pork for the Prairie Fresh Pork and Seaboard Farms brands, as well as supplying Daily's Premium Meats with raw materials for its premium products, including raw and precooked bacon.

An estimated 66 percent of the hogs coming to the Sioux City plant will be supplied by Triumph Foods producer-owners and Seaboard Foods farms. The remaining hogs will be sourced regionally and follow STF's animal care and environmental stewardship practices.

Learn more at <https://seaboardt Triumph Foods.com>.

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