CITY OF SIOUX CITY



City Hall 405 Sixth Street P.O. Box 447 Sioux City, Iowa 51102

Marty Dougherty Economic Development Director 712-279-6345

For Immediate Release October 3, 2017

Ho-Chunk, Inc. Receives Award for Growing the City

A "Growing Sioux City Award" was presented to Ho-Chunk, Inc. today at a ribbon cutting and open house event for 103 Virginia Square. Presented by Mayor Bob Scott, the award recognizes the company's growth and investment in Sioux City. The "Growing Sioux City Award" was accepted by Ho-Chunk, Inc. Chief Investment Officer Dennis Johnson. Sioux City wind shirts were provided to company executives and a new tree will be planted at the Virginia Square properties, signifying the company's commitment to growing in Sioux City.

Ho-Chunk, Inc. is currently investing nearly \$38 million in development projects around the tri-state region. The 103 Virginia Square property is Ho-Chunk Capital's newest residential development in downtown Sioux City. Virginia Square includes the redevelopment of four historic industrial buildings for residential and commercial use on Virginia Street with an investment of \$22 million.

Mayor Bob Scott said, "Ho-Chunk, Inc. is transforming our community with investment in commercial space, historic revitalization and new construction. They recognize the growth potential here and have a clear vision of what projects will draw people to our community. We value Ho-Chunk's commitment to redevelopment in Sioux City."

Ho-Chunk, Inc. is the award-winning economic development corporation owned by the Winnebago Tribe of Nebraska. Established in 1994 in Winnebago, NE with one employee, the goal was to develop an entrepreneurial company able to recognize and develop various economic opportunities. Ho-Chunk, Inc. has grown to over 1,000 employees with operations in 24 states and 10 foreign countries. Learn more at <u>www.hochunkinc.com</u>.